

FOOD MATTERS



ANNUAL REPORT

Picture: Thrive, Korail, Dhaka, BD



A Message from Our President & CEO

Dear Thrive Community,

The kids we serve – future teachers, artists, poets, mothers, and fathers – thank you. Their mothers and fathers are grateful to you, too.

You fed children and their families when schools closed and jobs ended. With the pandemic leaving a 25% increase in hunger across developing countries, this meant more than you may have realized.

While schools were closed, you gave teachers and students a vehicle for learning to continue. Thrive's monthly food packs were the reason families brought their kids to school each month. While they were there, they would turn in school assignments and pick up new ones – something that wouldn't have happened without the promise of food.

You offered families respite from having to consider marrying off their daughters. Across the region, young girls were forced into premature marriages because their families could not afford to feed all of their children. Teachers and parents thanked Thrive, telling us that our food deliveries relieved financial pressure on families, prevented childhood marriages, and made it possible for their daughters to stay home with their families.

Like we said, your support mattered a lot.

When we all watch the next generation turn their career and life dreams into reality, we can smile knowing each of you played a role in ensuring their bright futures shined fully.

With deepest gratitude,
Gina & Priscilla



THIS YEAR, WE PROVIDED
904,102
NUTRITIOUS
MEALS

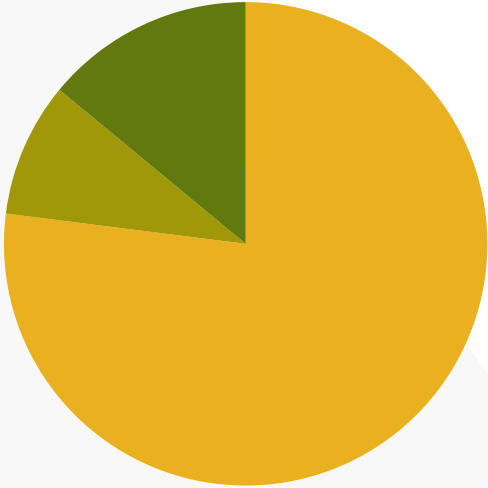
**TO CHILDREN AND THEIR FAMILIES ACROSS
BANGLADESH AND THE PHILIPPINES**



As we enter our tenth year, we close in on
3,000,000 meals.

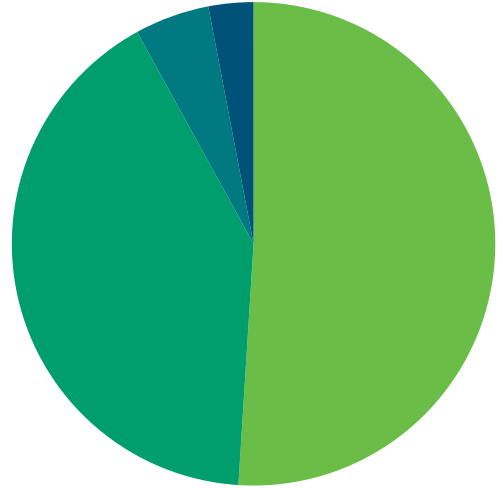
DONATION REPORT

SOURCE OF GIFT



- INDIVIDUALS 77%
- IN-KIND 14%
- CORPORATE & ORGANIZATIONS 9%

GIFT DESIGNATION



- GENERAL FUND 51%
- BANGLADESH 41%
- THE PHILIPPINES 5%
- EMERGENCY RELIEF 3%



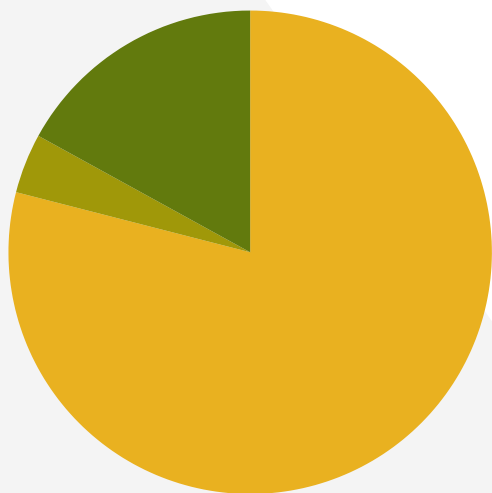
Manila, PH

\$279,500 Raised

Monthly giving rose 62% and accounts for 7,500 meals per month.

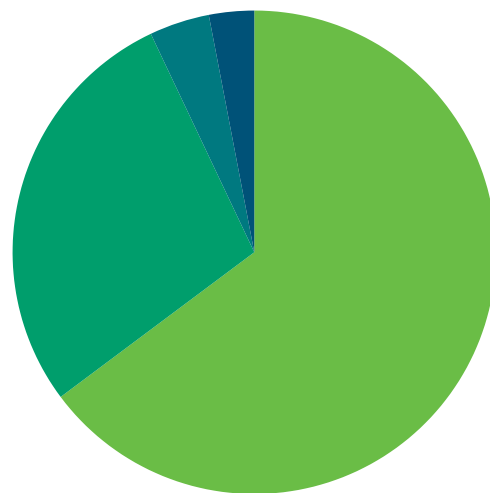
EXPENSE REPORT

EXPENSE ALLOCATION BY SECTOR



- PROGRAMS 79%**
- DEVELOPMENT 17%**
- ADMINISTRATION 4%**

EXPENSE ALLOCATION BY DONOR DESIGNATION



- BANGLADESH 64%**
- THRIVE GLOBAL 28%**
- THE PHILIPPINES 4%**
- EMERGENCY RELIEF 3%**



Dhaka, BD

\$307,800 in Expenses

Shifting our program to feeding full families during school closures exceeded our projected budget, requiring us to dip into reserve funds.

NET ASSETS*

*as of December 31, 2021

We begin 2022 with nearly \$80,000 in net assets. This equates to 3.6 months in reserves. Thrive commits to having six months in reserves before we add more meal deliveries to our daily schedule.

In order to build up our reserve fund, we will cut expenses by reducing US paid roles, and in exchange, we will create jobs in both Bangladesh and the Philippines. This will allow us to have administrative positions in the communities we serve.

Once our six-month reserves are met, we will work to grow our reach in Bangladesh, the Philippines, and beyond while engaging both the individual and corporate sectors to fund these projects.

When schools reopen, we will shift back to in-school deliveries at an average cost of \$10 per child per month.

There are 2,044 students on our immediate waitlist from our partner schools in Bangladesh, and with hunger nearly doubling in the Philippines, we remain dedicated to delivering healthy food to as many children as possible.

Dhaka, BD

\$79,200



FIELD SITES

98% of our work is in Bangladesh. With the help of corporate and individual donors, we will grow our presence in the Philippines. In April, we delivered thousands of meals to children when a fire ripped through the Rohingya Refugee Camps in Cox's Bazaar, Bangladesh.

BANGLADESH

Apon Alo
Gulshan Literacy Program
Jaago
Mohius Sunnah Mohila Madrasah
Madinatul Ulum Mohila Kamil Madrasah
Noor E Academy
Piet Van
Ucchash
Vialisa
Vivid

PHILIPPINES

City Gates Academy
Smokey Mountain Community
Progressive Assistance Canada

EMERGENCY RELIEF

Rohingya Refugee Camp, Cox's Bazaar, BD

Rohingya Refugee Camp, Cox's Bazar, BD



PARTNERSHIPS

Thrive would not exist without the ongoing support of our corporate partners.

CORPORATE & ORGANIZATION SUPPORTERS

THANK YOU FOR YOUR FINANCIAL AND IN-KIND SUPPORT

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Apex
BGMEA
Campbell Church
Cookups
Crispy Gheeyar
Dhaka Denims
EzzyGroup
Far East Knitting & Dyeing Industries Limited
Frontier Nutrition
Goldman Sachs
Gulshan Literacy Program Foundation
Healthy Bengal
Homebound
IFAD

Mathison I Mathison Architects
MCCI
MGH
Mutual Trust Bank Ltd.
North End
Nourish Bangladesh
Patrex
Purnava
Pran
Sajida Foundation
Shuru Campus
Soi 71
Strategic Finance & Investments Ltd.
Sunbeams
theMarketplace
Woolworths

PARTNERS

THANK YOU FOR YOUR BEHIND THE SCENES AND/OR AWARENESS-BUILDING SUPPORT

Atiya Consulting
Breathless Paper
DirectFresh
Larken
Smarter Good

SpaceDawg
Sparrow
Thinkcap
West Management Services

Manila, PH



INDIVIDUAL SUPPORTERS

KEY:

- * monthly donors
- ** have given \$5k+

You are truly the backbone of Thrive. We are grateful for your generosity throughout the pandemic. If a name is missing, please know our appreciation for you is sincere.

Malcolm Abbott
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Sarah Abedin
Mahfuz Anam Abir
Munjarin Abony
Kristine Abshire*
Tasneem Adamji
Sadia Afifa
Khadija Afzal
Ahnaf Ahmad
Md. Rasel Ahmed
Perveen Ahmed
Zerin Alam
Najma Huq and
Erfan Ahmed
Haseeb Ahmed
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Jamal Ahmed
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And to all who donated anonymously, we sincerely thank you for your quiet generosity.

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